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September 15, 2006

Dr. Mark G. Dotzour  
Chief Economist & Dir of Res  
Real Estate Center at Texas A&M  
MS 2115 TAMU  
College Station, TX 77843

Dear Mark,

On behalf of the NABE Board of Directors and our membership, thank you for helping to make NABE's 48<sup>th</sup> annual meeting a huge success with your outstanding presentation.

We can't begin to tell you how many of those in attendance told all of us how much they enjoyed listening to you. We are grateful for the special effort you made on our behalf and hope that you derived a fraction of the benefit we did from your participation.

We hope that you will remain a long-time friend of NABE. Again, thank you.

Sincerely,

Stuart Hoffman  
NABE President 2005-2006

John Silvia  
Annual Meeting Program Chair